

ANNUAL ACTION PLAN FOR CSR EXPENSES FOR F.Y 2023-24

The company has obligation to spend on CSR initiatives as follows:

- 1. Average Net Profit of the Company during the three immediately preceding financial years : Rs. 1028.65 Lakhs**
- 2. Two percent of average net profit of the company as per section 135(5) i.e obligation for spending CSR Amount:**
- 3. Amount required to be set off for the financial year, if any:**
- 4. Total CSR obligation for the financial year: Rs. 20.57 Lakhs**

ANNUAL CSR ACTION PLAN – FY 2023-24

Sr. No.	Particulars	Remarks
1	The list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act	The CSR Projects or programs proposed to be undertaken during the financial year 2023-24 shall be as per the scope of the CSR policy of the Company. It may be noted that basis the average net profit of the Company for the preceding three financial year, an amount of Rs.20.57 Lakhs is available for the financial year 2023-24 towards CSR activity.
2	The manner of execution of such projects or programs as specified in sub-rule (1) of rule 4	CSR Contributions shall be made directly through donations to various NGOs, Trusts or other implementing agencies including trust set-up/promoted by the Anand Rathi Group i.e. Anand Rathi Foundation.
3	The modalities of utilization of funds and implementation schedules for the projects or programs	The modalities of utilization of funds and implementation schedules for the projects or programs covered through direct spending shall be decided by the CSR Committee and Board of the Company; whereas the modalities of utilization of funds contributed as donation to the NGOs, Trusts or other implementing agencies and their implementation schedules may be decided by those agencies, separately in accordance with the provisions of the Act and respective implementation schedules.
4	Monitoring and reporting mechanism for the projects or programs	Monitoring and reporting of CSR program shall be done in accordance with the approved CSR Policy. CSR Committee shall meet at regular intervals to review the implementation and progress made in ongoing CSR programs undertaken by the Company.
5	Details of need and impact assessment, if any, for the projects undertaken by the company	It shall be carried out in compliance with the requirement under Companies Act, 2013, as and when the need arises.